

TABLE VII—VALUE OF EXPIRED SERVICE LIFE OF OLD BRIDGE—Continued
[Replacement year—1970]

Item to be removed	Year built— (1)	Original cost— (2)	Salvage value— (3)	Actual capital cost (2)— (3)—(4)	Estimated service life—(5)	Expired service life		Value of expired service life (4)×(7)— (5)—(8)
						Years 1970— (1)—(6)	Percent of total (6) (5)—(7)	
New Lane	1961	43,609	0	43,609	20	9	45	19,624
Subtotal			77,300	633,678				492,038
Engineering		24,695	0	24,695			³ 78	19,262
Total			77,300					511,300

¹ Held at 50% if maintained in good condition.

² Roadway approaches to be abandoned.

³ Weighted average $100 \times 492, 038/633, 678 = 78\%$.

Explanation of Columns for Table VII:

Column (1): Year Built is the original date that an item to be removed became a part of the bridge or the last known date that it was replaced. The items to be removed should be broken down to show as much detail as possible, particularly where there is a variation in the year built and/or the estimated service life.

Column (2): Original cost shall be supported by records furnished by bridge owner. Engineering cost should be estimated if unknown.

Column (3): Salvage—refer to § 277.8(b).

Column (4): Actual capital cost is the original cost of the item to be removed minus the salvage value.

Column (5): Estimated Service Life—refer to § 277.8(g).

Column (6) & (7): Expired Service Life—refer to § 277.8(g).

Column (8): Value of expired service life is the actual capital cost of the item to be removed multiplied by the percent of expired service life.

PART 279—RESOURCE USE: ESTABLISHMENT OF OBJECTIVES

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APPENDIX A TO PART 279—SAMPLE RESOURCE USE OBJECTIVES

AUTHORITY: Pub. L. 89-72, Federal Water Project Recreation Act, 79 Stat. 213 et seq.

SOURCE: 43 FR 14014, April 4, 1978, unless otherwise noted.

§ 279.1 Purpose.

This regulation provides policy and guidance for establishing resource use objectives for all Civil Works water resource projects during Phase I/Phase II post-authorization studies and reevaluation of completed projects.

§ 279.2 Applicability.

This regulation is applicable to all OCE elements and all field operating

agencies having Civil Works responsibilities.

§ 279.3 References.

(a) Pub. L. 89-72, "Federal Water Project Recreation Act," July 9, 1965 (79 Stat. 213 et seq.).

(b) ER 1105-2-200, Multiobjective Planning Framework (33 CFR part 290).

§ 279.4 Definitions.

For the purposes of this regulation:

(a) *Resource use objectives* are clearly written statements, specific to a given project, which specify the attainable options for resource use as determined from study and analysis of resource capabilities and public needs (opportunities and problems).

(b) *Natural resources* are those elements, features, conditions, etc., of land and water that can be characterized as physiographic, biological and/or aesthetic.

(c) *Public benefits* are the tangible and intangible gains to society directly attributable to a water resource project that satisfy the expressed or observed needs of the public (i.e., individuals, groups, organizations and local, county, state and federal governmental agencies).